

**WRITTEN STATEMENT OF A NON-KEY DECISION
CABINET**

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| ITEM: | 2004/05 OTHER AREAS CAPITAL PROGRAMME, PRUDENTIAL INDICATORS AND 2004/05 TREASURY MANAGEMENT STRATEGY |
| Members Present: | Councillors RJ Phillips (Chairman), Mrs O Barnett, P Edwards, Mrs J French, GV Hyde, C Mayson, DW Rule, B Wilcox, M Wilson |
| Date of Decision: | 19th February, 2004 |
| Purpose: | To determine the level of unsupported borrowing for capital expenditure for 2004/05 to be recommended to Council; and To endorse the Prudential Indicators, including the projected Capital Programme, and Treasury Management Strategy for 2004/05 as attached to this report for Council approval. |
| Decision: | THAT it be recommended to Council that: <ul style="list-style-type: none"> (a) an amount of £5,000,000 be approved by means of unsupported Prudential Borrowing to meet the preferred list of capital projects. (b) the Prudential Indicators detailed in Appendix 1, which include the projected Capital Programme, be endorsed. (c) the Treasury Management Strategy in Appendix 2 be endorsed. (d) that the borrowing limits outlined in Appendix 2 be approved. |
| Reasons for the Decision: | Cabinet is responsible for recommending to Council the basis for allocating unsupported borrowing in line with the Council's Capital Strategy. The setting of Prudential Indicators and the reporting of the Council's Treasury Management Strategy for the coming financial year is required by the CIPFA Prudential Code for Capital Finance. |
| Options Considered: | As detailed in the report. |
| Declaration of Interest: | None |

RJ PHILLIPS:..... Date:.....
LEADER OF THE COUNCIL

